

**Registered number: 03223265**  
**Charity number: 1117375**

**The International Harm Reduction Association**  
**(A company limited by guarantee)**

**Trustees' report and financial statements**

**For the year ended 31 December 2014**

**The International Harm Reduction Association  
(A company limited by guarantee)**

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**The International Harm Reduction Association**  
**(A company limited by guarantee)**

**Reference and administrative details of the charity, its trustees and advisers**  
**For the year ended 31 December 2014**

**Trustees**

J P Kools, Chair  
S Ratri, Vice Chair  
J A Bridge, Secretary  
J Ryan, Treasurer  
S Mclean  
A Sarang (resigned 19 September 2014)  
Dr E M Razaghi Kashani (resigned 19 September 2014)  
Prof P O'Hare  
W Kamau (resigned 19 September 2014)

**Company registered number**

03223265

**Charity registered number**

1117375

**Registered office**

Unit 2C09 South Bank Technopark  
90 London Road  
London  
SE1 6LN

**Company secretary**

J Bridge

**Executive director**

R Lines

**Independent auditors**

Kreston Reeves LLP  
Chartered Accountants  
Third Floor  
24 Chiswell Street  
London  
EC1Y 4YX

**Bankers**

National Westminster Bank Plc  
PO Box 1264  
4th Floor  
1 Princes Street  
London  
EC2R 8PB

**The International Harm Reduction Association**  
**(A company limited by guarantee)**

**Reference and administrative details of the charity, its trustees and advisers**  
**For the year ended 31 December 2014**

**Administrative details (continued)**

**Solicitors**

Bates Wells & Braithwaite London LLP  
2-6 Cannon Street  
London  
EC4M 6YH

## **The International Harm Reduction Association** **(A company limited by guarantee)**

### **Trustees' report** **For the year ended 31 December 2014**

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of International Harm Reduction Association (IHRA) (the charity) for the ended 31 December 2014. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

### **Structure, governance and management**

#### **• Constitution**

##### *Governing Document*

IHRA is a charitable company. It is a company limited by guarantee registered in England and Wales (No 03223265) and incorporated on the 11 July 1996. It is also a charity registered in England and Wales (No 1117375) and was registered with the Charity Commission on 22 December 2006. Members of the the Board are directors of the company and trustees of the charity. IHRA's legal documents are the Memorandum of Association, which sets out the reasons for establishing the company, and the Articles of Association, which are our rules. In the event of the company being wound-up, all members present and 12 months past are required to contribute an amount not exceeding £1.

#### **• Method of appointment or election of Trustees**

The minimum number of trustees is six and the maximum is twelve. Trustees are appointed for three years and may stand for re-election. IHRA is a membership organisation with free, ordinary, premium and institutional memberships. Not more than nine trustees are elected by the membership that have paid their subscriptions at the Annual General Meeting. Not more than three trustees are appointed by resolution of the Board.

Nominations are invited via direct email communication to all members and also in our electronic newsletter and on our website. Nominations may be made by paid members. Elections are held at the Annual General Meeting which is held once in ever calendar year.

#### **• Policies adopted for the induction and training of Trustees**

Trustees are provided with an induction document giving the history, aims and objectives of IHRA, the governance structure, and details of their responsibilities as trustees and are directed to the appropriate section of the Charity Commission's website. They are also required to sign a trustee Code of Conduct, which also highlights potential areas where conflicts of interest may arise.

#### **• Organisational structure and decision making**

The governing body is the Board of Directors which comprises all trustees. Trustees have ultimate responsibility for directing the affairs of IHRA, ensuring that it is solvent, well run and delivering the charitable outcomes for the benefit of the public for which it was set up. The main areas of responsibility are compliance, prudence and a duty of care. Trustees set the overall strategic direction of the Association. The Board of Directors meets face-to-face twice annually, for two days at a time. Should additional meetings be required, these are organised on an 'as needed' basis via teleconference.

A Board Executive Committee, made up of the four elected Officers, meets monthly via teleconference with the Executive Director and Finance Manager to review operations and manage accounts.

Operational decisions are the responsibility of The Executive Director. The Executive Director reports to the Board and is responsible to the Chair of Trustees. The Executive Director is responsible for hiring and managing all staff.

**The International Harm Reduction Association**  
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**Trustees' report (continued)**  
**For the year ended 31 December 2014**

● **Related party relationships**

IHRA works with a large number of NGOs around the world, mainly working in the field of HIV/AIDS, human rights and drug policy. These informal relationships are orientated around joint research initiatives and opportunities to engage in collaborative efforts to promote harm reduction. We have particularly close relationships with regional harm reduction organisations - these are separate bodies but with similar aims and objectives as IHRA (in Eurasia, the Middle East, North Africa and Europe) and with thematic organisations promoting harm reduction, including organisations of people who use drugs and people living with HIV.

● **Risk management**

*Reputation*

IHRA works in areas that may be deemed by some to be contentious (reducing risks from drugs). Activities with potential risks to our reputation are referred by the Executive Director to IHRA's Board of Directors. We have a policy of not accepting funding from tobacco companies and alcohol beverage companies.

*Financial*

As a small organisation we are particularly vulnerable to changes in income. These are managed through the annual budgeting and accounting systems, quarterly financial reports which are submitted to the Board of Directors and financial oversight by the Treasurer and Board Executive Committee.

**Objectives and Activities**

● **Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due regard to the general guidance published by the Charity Commission relating to public benefit. In planning for the future, we therefore seek to promote public health policies and practices that are based on scientific evidence and compliant with international human rights obligations. In doing so, we promote health responses to drug use and drug related harms (i.e. HIV, Hepatitis) that are effective in terms of health outcomes and costs, and that respect and protect the rights of vulnerable populations and communities that are most affected by drug use and HIV. There are no potential harms arising from our aims.

Through our efforts to promote evidence based and human rights compliant approaches to drug use and drug policies, our work benefits the public at large through improved overall public health standards and outcomes. Our work also benefits the specific vulnerable groups (i.e. people who use drugs, people living with HIV) by promoting better quality and more responsive health care services specific to the needs of those populations. In both of these regards, our work produces benefit on a global basis.

Our main objective is to promote a conducive international environment for the implementation and scale up of harm reduction policies and programmes. To advance this objective, we pursue a diverse programme of activities including research and policy analysis, engagement with national and international policy makers, information dissemination and exchange, support for new harm reduction networks and organising international events.

Volunteers make an important contribution to our work in various capacities including Board Members, postgraduate research interns and conference assistants.

**The International Harm Reduction Association**  
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**Trustees' report (continued)**  
**For the year ended 31 December 2014**

*Charitable Objectives*

The Objectives of IHRA are to promote evidence-based and human rights compliant public health policy and practice by -

- (a) undertaking research into drug use, drug related harm and evidence based public health responses to drug use, drug enforcement and public health,
- (b) undertaking research on human rights issues relating to drug use, drug enforcement and public health
- (c) promoting policies and strategies to reduce the negative health and social consequences associated with drug use,
- (d) educating the public, national and international agencies involved in reducing the negative health and social consequences associated with drug use,
- (e) disseminating and sharing information with national and international agencies involved in reducing the negative health and social consequences associated with drug use, and
- (f) supporting the involvement of civil society, including the perspectives of people who use drugs within national and international policy and decision making on drug related issues.

*Principal activities*

The main activities are

- a) The provision of information
- b) Research and policy analysis about harm reduction and human rights
- c) Campaigns and engagement with policy makers
- d) Strengthening our civil society partners

*Aims*

IHRA's vision is a world in which individuals and communities benefit from drug laws, policies and practices that promote health, dignity and human rights. We work to reduce drug related harms by promoting evidence based public health policy and practices and human rights based approaches to drug policy through an integrated programme of research, analysis, advocacy and civil society strengthening.

We seek to ensure that multilateral agencies, major donors, national governments and major non governmental organisations have in place and implement policies and programmes which promote and support harm reduction for psychoactive substances including interventions, delivery and best practice at international, regional and national levels. We also promote the involvement of civil society organisations, including the perspectives of people who use drugs, within national and international policy and decision making on drug related issues.

In shaping the objectives for the year and planning the charity's activities, the members referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

● **Achievements and performance**

The year 2014 was a successful one for IHRA, during which time we established relationships with new donors, recruited new staff and Board members and delivered a number of successful projects.

The highlight of the year was the publication of the fourth edition of The Global State of Harm Reduction report, the leading publication of its kind in our field. The launch of the Global State took place at a well-attended event during a meeting of the UNAIDS Programme Coordinating Board in Geneva in December. In addition to the Global State, IHRA published several other new research reports and briefings, highlighting issues including global financing for harm reduction.

**The International Harm Reduction Association**  
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**Trustees' report (continued)**  
**For the year ended 31 December 2014**

IHRA collaborated with the Government of Switzerland and the European Harm Reduction Network to help organise a very successful European Harm Reduction Conference in Basel.

We worked with our partners around the world – including harm reduction organisations and networks, drug user activists, human rights defenders and multilateral agencies/donors – to promote an increased international commitment to harm reduction, with a particular focus on the need for increased international and national investment in harm reduction services.

We advocated for harm reduction at both national and international levels, and worked with many different international agencies – including the United Nations Office on Drugs and Crime, the World Health Organization, UNICEF and UNAIDS – towards improving multilateral policy commitments.

We raised drugs and human rights issues at international political forums, including the UN Human Rights Council, the UN Commission on Narcotic Drugs and the European Union.

- **Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

- **Review of activities**

Total incoming resources for the year were £683,179 (2013: £1,125,448). It should be noted that incoming resources for 2013 include £475,808 relating to the international conference, which takes place every two years. The charity had a successful year securing funding from major beneficiaries and grant income has increased to £679,097 (2013: £631,872).

Total resources expended for the year were £598,800 (2013: £1,070,771). Again it should be noted that resources expended for 2013 include £295,634 relating to the international conference. This is due to less spend on consultants, using in house staff to carry out as much of the project work as possible and a reduction in rent costs due to down scaling the office space.

The charity's year end fund position is £294,275 (2013: £209,896).

At the year end one restricted fund was in deficit. The European HRN2 report has now been submitted. The charity is currently awaiting the final tranche of funding from the European Commission. As the timing and amount to be received was not known as the financial year end, the remaining expected income has not been included in the 2014 financial statements.

## **Financial review**

- **Reserves policy**

The Board of Directors adopted a new reserves policy in 2014 to build up a reserve to enable IHRA to operate for three months with a basic staff in the event of a funding shortfall. We have difficulties in accumulating reserves because a considerable proportion of our income is restricted.

- **Principal funding**

IHRA's principal funders for 2014 were the Open Society Foundations, the European Commission, the MAC AIDS Fund, the UK Department for International Development, and various United Nations agencies. We also receive grant income as part of our work from the International HIV/AIDS Alliance, from memberships, unrestricted donations and conference income.

**The International Harm Reduction Association**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**For the year ended 31 December 2014**

**Plans for the future**

● **Future developments**

IHRA developed a new 3 year strategic plan, running from 2014—17. This plan was circulated to our key partners for feedback, and was adopted by the Board in 2014. The strategy focuses on three core areas of activity:

- To contribute towards increased recognition at the international level of the value and effectiveness of harm reduction approaches
- To contribute towards an increased understanding of the funding environment for harm reduction and the benefits of increased investment
- To strengthen and modernise HRI's governance and strengthen HRI's funding base to support institutional capacity and stability

The degree to which these activities flourish will be largely affected by our success in fundraising and income generation.

**Trustees' responsibilities statement**

The Trustees (who are also directors of International Harm Reduction Association for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**The International Harm Reduction Association**  
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**Trustees' report (continued)**  
**For the year ended 31 December 2014**

**Disclosure of information to auditors**

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any information needed by the charitable company's auditors in connection with preparing their report and to establish that the charitable company's auditors are aware of that information.

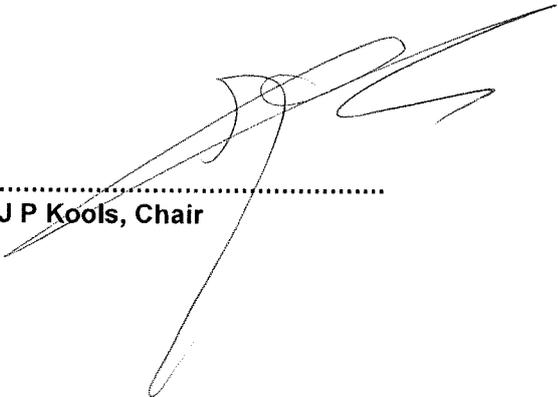
**Auditors**

During the period, the company appointed Kreston Reeves LLP as auditors of the company and they will be proposed for reappointment at the charity's board meeting.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 22 Sept 2015 and signed on their behalf by:

.....  
**J P Kools, Chair**



**The International Harm Reduction Association**  
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**Independent auditors' report to the members of The International Harm Reduction Association**

We have audited the financial statements of The International Harm Reduction Association for the year ended 31 December 2014 set out on pages 11 to 23. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its members, as a body, for our audit work, for this report, or for the opinion we have formed.

**Respective responsibilities of Trustees and auditors**

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

The Trustees have elected for the financial statements to be audited in accordance with the the Companies Act 2006. Accordingly we have been appointed as auditors under section 144 of the Charities Act 2011 and report to you in accordance with regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2014 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

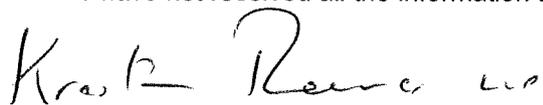
**The International Harm Reduction Association**  
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**Independent auditors' report to the members of The International Harm Reduction Association**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



Peter Hudson BA FCA (Senior statutory auditor)

for and on behalf of

**Kreston Reeves LLP**

Chartered Accountants  
Registered Auditors

Third Floor  
24 Chiswell Street  
London  
EC1Y 4YX  
Date:

**The International Harm Reduction Association**  
**(A company limited by guarantee)**

**Statement of financial activities**  
**(incorporating income and expenditure account)**  
**For the year ended 31 December 2014**

	Note	Restricted funds 2014 £	Unrestricted funds 2014 £	Total funds 2014 £	Total funds 2013 £
<b>Incoming resources</b>					
Incoming resources from generated funds:					
Voluntary income	2	-	3,962	3,962	17,682
Investment income	3	-	120	120	86
Incoming resources from charitable activities	4	425,705	253,392	679,097	1,107,680
<b>Total incoming resources</b>		<b>425,705</b>	<b>257,474</b>	<b>683,179</b>	<b>1,125,448</b>
<b>Resources expended</b>					
Charitable activities	9	254,240	337,146	591,386	1,063,631
Governance costs	5	-	7,414	7,414	7,140
<b>Total resources expended</b>	8	<b>254,240</b>	<b>344,560</b>	<b>598,800</b>	<b>1,070,771</b>
<b>Net income / (expenditure) before transfers</b>		<b>171,465</b>	<b>(87,086)</b>	<b>84,379</b>	<b>54,677</b>
Transfers between Funds	15	(52,100)	52,100	-	-
<b>Net movement in funds for the year</b>		<b>119,365</b>	<b>(34,986)</b>	<b>84,379</b>	<b>54,677</b>
Total funds at 1 January 2014		113,494	96,402	209,896	155,219
<b>Total funds at 31 December 2014</b>		<b>232,859</b>	<b>61,416</b>	<b>294,275</b>	<b>209,896</b>

The notes on pages 13 to 23 form part of these financial statements.

**The International Harm Reduction Association**  
**(A company limited by guarantee)**  
**Registered number: 03223265**

**Balance sheet**  
**As at 31 December 2014**

	Note	£	2014 £	£	2013 £
<b>Fixed assets</b>					
Tangible assets	12		4,696		2,605
<b>Current assets</b>					
Debtors	13	47,357		11,968	
Cash at bank		306,501		488,380	
		<u>353,858</u>		<u>500,348</u>	
<b>Creditors:</b> amounts falling due within one year	14	(64,279)		(293,057)	
<b>Net current assets</b>			<u>289,579</u>		207,291
<b>Net assets</b>			<u>294,275</u>		<u>209,896</u>
<b>Charity funds</b>					
Restricted funds	15		232,859		113,494
Unrestricted funds	15		61,416		96,402
<b>Total funds</b>			<u>294,275</u>		<u>209,896</u>

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Trustees on *Sept 22 2015* and signed on their behalf, by:

.....  
**J P Kools, Chair**

The notes on pages 13 to 23 form part of these financial statements.

**The International Harm Reduction Association**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 December 2014**

**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, applicable accounting standards and the Companies Act 2006.

**1.2 Company status**

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**1.3 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**1.4 Incoming resources**

All incoming resources are included in the Statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Grants, where entitlement is not conditional on the delivery of a specific performance by the Charity, are recognised when the Charity becomes unconditionally entitled to the grant. Income is only deferred when:

- the donor specifies the grant of donation must only be used in future accounting period, or
- the donor has imposed conditions which must be met before the Charity has unconditional entitlement.

Grant income received under contract or where entitlement to the funding is subject to performance and specific deliverables conditions, is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**The International Harm Reduction Association**  
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**Notes to the financial statements**  
**For the year ended 31 December 2014**

**1. Accounting policies (continued)**

**1.5 Resources expended**

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at the registered office. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

All resources expended are inclusive of irrecoverable VAT.

**1.6 Cash flow**

The charity has taken advantage of the exemption in Financial Reporting Standard for Smaller Entities from the requirement to produce a cash flow statement on the grounds that it is a small charitable charity.

**1.7 Tangible fixed assets and depreciation**

All assets costing more than £500 are capitalised.

The policy with respect to impairment reviews of fixed assets is to review all assets annually for signs of impairment.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	25% reducing balance
Computer equipment	-	25% on cost

**1.8 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of financial activities.

**1.9 Pensions**

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

**The International Harm Reduction Association**  
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**Notes to the financial statements**  
**For the year ended 31 December 2014**

**2. Voluntary income**

	<b>Restricted funds 2014 £</b>	<b>Unrestricted funds 2014 £</b>	<b>Total funds 2014 £</b>	<b>Total funds 2013 £</b>
Membership income	-	1,247	1,247	5,071
Sundry income	-	2,715	2,715	12,611
	<u>-</u>	<u>3,962</u>	<u>3,962</u>	<u>17,682</u>

**3. Investment income**

	<b>Restricted funds 2014 £</b>	<b>Unrestricted funds 2014 £</b>	<b>Total funds 2014 £</b>	<b>Total funds 2013 £</b>
Bank interest received	-	120	120	86
	<u>-</u>	<u>120</u>	<u>120</u>	<u>86</u>

**4. Incoming resources from charitable activities**

	<b>Restricted funds 2014 £</b>	<b>Unrestricted funds 2014 £</b>	<b>Total funds 2014 £</b>	<b>Total funds 2013 £</b>
Project work	425,705	253,392	679,097	631,872
Conferences & support	-	-	-	475,808
	<u>425,705</u>	<u>253,392</u>	<u>679,097</u>	<u>1,107,680</u>

**5. Governance costs**

	<b>Restricted funds 2014 £</b>	<b>Unrestricted funds 2014 £</b>	<b>Total funds 2014 £</b>	<b>Total funds 2013 £</b>
Auditors' remuneration	-	7,414	7,414	7,140
	<u>-</u>	<u>7,414</u>	<u>7,414</u>	<u>7,140</u>

**The International Harm Reduction Association**  
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**Notes to the financial statements**  
**For the year ended 31 December 2014**

**6. Direct costs**

	Project work £	Total 2014 £	Total 2013 £
Other staff costs	1,000	1,000	1,850
Project expenses	65,804	65,804	207,861
Travelling costs	34,729	34,729	62,464
Consultancy fees	43,232	43,232	122,295
Recruitment and training costs	3,840	3,840	495
Journals and subscription costs	570	570	3,446
Meeting expenses	298	298	2,844
Legal, professional and regulatory fees	1,260	1,260	-
Conference expenses	-	-	75,299
Wages and salaries	306,087	306,087	277,055
National insurance	29,644	29,644	26,986
Pension cost	13,507	13,507	9,224
	<u>499,971</u>	<u>499,971</u>	<u>789,819</u>

**7. Support costs**

	Project work £	Total 2014 £	Total 2013 £
Other staff costs	2,560	2,560	111,803
Advertising and promotion costs	6,116	6,116	28,506
Meeting expenses	10,589	10,589	7,609
Legal, professional and regulatory fees	2,285	2,285	-
Bad debts	(3,557)	(3,557)	-
Accountancy fees	-	-	10,919
Support costs	260	260	1,035
Rent	28,847	28,847	38,501
Insurance	424	424	3,669
Printing, postage and stationery	8,202	8,202	32,116
Communications	6,376	6,376	8,901
Repairs and maintenance	-	-	49
Website maintenance and computer running costs	18,221	18,221	10,609
Office expenses	4,963	4,963	11,090
Loss on disposal of fixed assets	1,041	1,041	-
Bank charges	2,564	2,564	6,268
Depreciation	2,524	2,524	2,737
	<u>91,415</u>	<u>91,415</u>	<u>273,812</u>

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**Notes to the financial statements**  
**For the year ended 31 December 2014**

**8. Analysis of resources expended by expenditure type**

	Staff costs 2014 £	Depreciation 2014 £	Other costs 2014 £	Total 2014 £	Total 2013 £
Project work	349,238	2,524	239,624	591,386	767,997
Conferences & support	-	-	-	-	295,634
<b>Charitable activities</b>	<b>349,238</b>	<b>2,524</b>	<b>239,624</b>	<b>591,386</b>	<b>1,063,631</b>
<b>Governance</b>	<b>-</b>	<b>-</b>	<b>7,414</b>	<b>7,414</b>	<b>7,140</b>
	<b>349,238</b>	<b>2,524</b>	<b>247,038</b>	<b>598,800</b>	<b>1,070,771</b>

**9. Analysis of resources expended by activities**

	Activities undertaken directly 2014 £	Support costs 2014 £	Total 2014 £	Total 2013 £
Project work	499,971	91,415	591,386	767,997
Conferences & support	-	-	-	295,634
<b>Total</b>	<b>499,971</b>	<b>91,415</b>	<b>591,386</b>	<b>1,063,631</b>

**10. Net income / (expenditure)**

This is stated after charging:

	2014 £	2013 £
Depreciation of tangible fixed assets:		
- owned by the charity	2,524	2,737
Auditors' remuneration	7,414	7,140
Pension costs	13,507	9,224

During the year, no Trustees received any remuneration or benefits in kind (2013 - £NIL).  
6 Trustees received reimbursement of expenses amounting to £9,424 in the current year, (2013 - 6 Trustees - £5,990).

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**11. Staff costs**

Staff costs were as follows:

	<b>2014</b>	2013
	<b>£</b>	<b>£</b>
Wages and salaries	<b>306,087</b>	277,055
Social security costs	<b>29,644</b>	26,986
Other pension costs	<b>13,507</b>	9,224
	<u><b>349,238</b></u>	<u>313,265</u>

The average monthly number of employees during the year was as follows:

	<b>2014</b>	2013
	<b>No.</b>	<b>No.</b>
Project work	<b>7</b>	6
Administrative	<b>1</b>	1
	<u><b>8</b></u>	<u>7</u>

The number of higher paid employees was:

	<b>2014</b>	2013
	<b>No.</b>	<b>No.</b>
In the band £70,001 - £80,000	<b>0</b>	1
In the band £80,001 - £90,000	<b>1</b>	0
	<u><b>1</b></u>	<u>1</u>

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Notes to the financial statements  
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12. Tangible fixed assets

	Fixtures & fittings £	Computer equipment £	Total £
<b>Cost</b>			
At 1 January 2014	27,992	30,932	58,924
Additions	1,083	4,036	5,119
Disposals	(27,992)	(24,876)	(52,868)
	<u>1,083</u>	<u>10,092</u>	<u>11,175</u>
At 31 December 2014	1,083	10,092	11,175
<b>Depreciation</b>			
At 1 January 2014	27,043	29,276	56,319
Charge for the year	271	1,808	2,079
On disposals	(27,043)	(24,876)	(51,919)
	<u>271</u>	<u>6,208</u>	<u>6,479</u>
At 31 December 2014	271	6,208	6,479
<b>Net book value</b>			
At 31 December 2014	<u>812</u>	<u>3,884</u>	<u>4,696</u>
At 31 December 2013	<u>949</u>	<u>1,656</u>	<u>2,605</u>

13. Debtors

	2014 £	2013 £
Trade debtors	3,476	3,600
Other debtors	2,889	2,889
Prepayments and accrued income	40,992	5,479
	<u>47,357</u>	<u>11,968</u>

14. Creditors:  
Amounts falling due within one year

	2014 £	2013 £
Bank loans and overdrafts	6	-
Trade creditors	25,428	11,971
Other taxation and social security	-	6,400
Other creditors	-	8,255
Accruals and deferred income	38,845	266,431
	<u>64,279</u>	<u>293,057</u>

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**Notes to the financial statements**  
**For the year ended 31 December 2014**

**14. Creditors:**  
**Amounts falling due within one year (continued)**

	<b>£</b>
<b>Deferred income</b>	
Deferred income at 1 January 2014	247,063
Amounts released from previous years	(216,110)
	30,953
Deferred income at 31 December 2014	30,953

Deferred income comprises funding received in advance in respect of project expenses from 1 January 2014.

**15. Statement of funds**

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers in/out £	Carried Forward £
<b>Designated funds</b>					
Project fund	25,000	-	-	-	25,000
<b>General funds</b>					
General Funds - Core	71,402	257,474	(344,560)	52,100	36,416
Total Unrestricted funds	96,402	257,474	(344,560)	52,100	61,416

*Designated funds*

The Trustees have designated £25,000 as a fund to assist with financing future projects.

*Transfers between funds*

Any restricted fund project surpluses or deficits that have come to an end as at the year end date have been transferred from the core funding reserves in the year, amounting to £52,100, as detailed below.

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**Notes to the financial statements**  
**For the year ended 31 December 2014**

**15. Statement of funds (continued)**

**Restricted funds**

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers in/out £	Carried Forward £
Revenue					
EC Prison	-	146,028	(78,631)	-	67,397
Asia Action	4,668	85,502	(25,289)	-	64,881
Robert Carr	-	43,299	179	-	43,478
MAC AIDS Fund	10,509	30,390	(4,247)	-	36,652
AIDS Alliance	17,138	25,568	(14,206)	-	28,500
UNGASS	-	31,587	(21,751)	-	9,836
Geneva PCB Grant from UNODC	-	6,827	(1,107)	-	5,720
Carol and Travis Jenkins Memorial Fund	1,866	-	-	-	1,866
GSHR Report 2014	563	34,540	(53,624)	18,521	-
European HRN2	(1,514)	11,204	(35,161)	-	(25,471)
ATOME	62,885	-	(10,340)	(52,545)	-
Ecorys	11,284	-	-	(11,284)	-
UN AIDS Kids	1,965	6,826	-	(8,791)	-
Global Fund	6,328	-	-	(6,328)	-
Foundation Open Society Institute					
Core	12,593	-	-	(12,593)	-
Sex Work	6,630	-	(562)	(6,068)	-
Youth	1,984	-	-	(1,984)	-
MENHARA	(18,740)	-	-	18,740	-
EC EuroHRN	(9,767)	(1,066)	35	10,798	-
Basel Conference	-	5,000	(9,536)	4,536	-
Scholarships	(156)	-	-	156	-
Capital					
Department for International Development	3,543	-	-	(3,543)	-
Foundation Open Society Institute - Projects	1,258	-	-	(1,258)	-
European Commission - EuroHRN	457	-	-	(457)	-
	<u>113,494</u>	<u>425,705</u>	<u>(254,240)</u>	<u>(52,100)</u>	<u>232,859</u>
Total of funds	<u>209,896</u>	<u>683,179</u>	<u>(598,800)</u>	<u>-</u>	<u>294,275</u>

*Restricted funds - Revenue*

EC Prison is a seven country project working to improve monitoring of infectious diseases and related health care programmes in prisons.

Asia Action is an EC funded grant to the International HIV/Aids Alliance in which IHRA is a subgrantee.

Robert Carr support for work on international funding for harm reduction and human rights as a member of the Harm Reduction Consortium.

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**Notes to the financial statements**  
**For the year ended 31 December 2014**

**15. Statement of funds (continued)**

MAC AIDS Fund supports IHRA's international work promoting harm reduction.

AIDS Alliance funds IHRA's participation in the Community Action for Harm Reduction Project.

UNGASS support for our work coordinating the engagement of global and regional harm reduction organisations within the UNGASS process.

Geneva PCB Grant from UNODC support for a side event on international financing for harm reduction held the UNAIDS PCB meeting in December 2014.

Carol and Travis Jenkins Memorial Fund provides for an award every two years. To be given out during our 2015 conference.

GSHR Report 2014 support for the production of the 2014 Global State of Harm Reduction report. This has been funded by the UNODC, World Bank and Swiss Bank. More funding is expected to be received going forward.

European HRN2 is funded by the European Commission to promote harm reduction networking and collaboration within the European Union.

European HRN2 ATOME project is funded by the European Commission to promote access to controlled opiate medications in the European Union European Harm Reduction Network. Remaining funds to be paid to IHRA but as its an EC project chances of us seeing this before Q4 are pretty slim.

Ecorys funding to support peer exchange and development of best practice around outreach within harm reduction services.

UN AIDS Kids funding to support review of research on injecting drug use among under-18s.

Global Fund support IHRA in the promotion of harm reduction networking in sub Saharan Africa.

Foundation Open Society Institute Core provides a core grant for IHRA's human rights work.

Foundation Open Society Institute Sex Work supports research and networking activities on harm reduction and sex work.

Foundation Open Society Institute Youth is to fund international research on injecting drug use among children and young people.

MENHARA provides technical assistance to the Middle East and North Africa Harm Reduction Association to build its organisational capacity to promote harm reduction in the region.

EC EuroHRN is funded by the European Commission to promote harm reduction networking and collaboration within the European Union.

Basel Conference funding to support delegate scholarships to attend the 2nd European Harm Reduction Conference.

Scholarships provides financial support for delegates to attend the international harm reduction conference.

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**Notes to the financial statements**  
**For the year ended 31 December 2014**

**15. Statement of funds (continued)**

*Restricted funds - capital*

Department for International Development grant is to promote a conducive environment for harm reduction internationally.

Foundation Open Society Institute - Projects.

European Commission to promote harm reduction networking and collaboration within the European Union.

**Summary of funds**

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers in/out £	Carried Forward £
Designated funds	25,000	-	-	-	25,000
General funds	71,402	257,474	(344,560)	52,100	36,416
	<u>96,402</u>	<u>257,474</u>	<u>(344,560)</u>	<u>52,100</u>	<u>61,416</u>
Restricted funds	113,494	425,705	(254,240)	(52,100)	232,859
	<u>209,896</u>	<u>683,179</u>	<u>(598,800)</u>	<u>-</u>	<u>294,275</u>

**16. Analysis of net assets between funds**

	Restricted funds 2014 £	Unrestricted funds 2014 £	Total funds 2014 £	Total funds 2013 £
Tangible fixed assets	853	3,843	4,696	2,605
Current assets	270,859	82,998	353,857	500,348
Creditors due within one year	(38,853)	(25,425)	(64,278)	(293,057)
	<u>232,859</u>	<u>61,416</u>	<u>294,275</u>	<u>209,896</u>

**17. Pension commitments**

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £13,507 (2013 - £9,224). Contributions totalling £Nil (2013 - £54) were payable to the fund at the balance sheet date and are included in creditors.